

411. The proportion that each amount bears to the total capital is as follows:—

	Per cent.
Ordinary share capital.....	33·
Bonded debt.....	28·
Dominion Government aid	19·
Preference share capital.....	14·
Provincial Government aid	3·
Municipal aid	2·
Other sources	0·2

Proportion of details of capital to total.

Twenty-five per cent. of the total capital has thus it will be seen been contributed by state and municipal aid.

412. Though returns of a certain kind were annually made to the Government, they were, previously to 1874-75, more or less incomplete, and only since that year have any accurate statistics been collected. The following table gives the train mileage, number of passengers and tons of freight carried, and the receipts and expenditure of all railways in the Dominion for each year since the 1st July, 1874:—

Railway statistics 1875-1887.

YEAR ENDED 30TH JUNE,	Miles in Operation.	Train Mileage.	Number of Passengers.	Tons of Freight.	Earnings.	Working Expenses.
					\$	\$
1875.....	4,826½	17,680,168	5,190,416	5,670,836	19,470,539	15,775,532
1876.....	5,157½	18,103,628	5,544,814	6,331,757	19,358,084	15,802,721
1877.....	5,574½	19,450,813	6,073,233	6,859,796	18,742,053	15,290,091
1878.....	6,143½	19,669,447	6,443,924	7,883,472	20,520,078	16,100,102
1879.....	6,484½	20,731,689	6,523,816	8,348,810	19,925,066	16,188,102
1880.....	6,891½	22,427,449	6,462,948	9,938,858	23,561,447	16,840,705
1881.....	7,260	27,301,306	6,943,671	12,065,323	27,987,509	20,121,418
1882.....	7,530	27,846,411	9,352,335	13,575,787	29,027,790	22,390,709
1883.....	8,726	30,072,910	9,579,948	13,266,255	33,244,585	24,691,667
1884.....	9,575	29,758,676	9,982,358	13,712,269	33,421,705	25,595,341
1885.....	10,150	30,623,689	9,672,599	14,659,271	32,227,469	24,015,351
1886.....	10,697	30,481,088	9,861,024	15,670,460	33,389,382	23,177,582
1887.....	11,691	33,638,748	10,698,638	16,356,335	38,842,010	27,624,633